FIRST FARMERS STATE BANK

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➢ **What are the standard overdraft practices that come with my account?**

- At our discretion, we do authorize and pay overdrafts for the following types of transactions:
  - Checks and other transactions (such as ACH) made using your checking account number.
  - Automatic bill payments

- We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
  - ATM transactions
  - Everyday debit card transactions (for example, point-of-sale, telephone, and Internet sale)

We pay overdrafts at our discretion, taking into account an overdraft privilege limit that we establish for each account. However, this means that we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➢ **What fees will I be charged if First Farmers State Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **$30** each time we pay an overdraft.
- Should your account remain overdrawn for 3 or more business days, we will charge an additional $10 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

➢ **What if I want First Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at 1.800.441.2265, or visit our web site www.firstfarmers.com, or complete the form below and give it to an employee in our office, or mail it to First Farmers State Bank, P. O. Box 800, Minier, IL 61759.

☐ I want First Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

☐ I do not want First Farmers State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____

Account Number(s): _____

Signature: _____

YOU MAY CHANGE OR REVOKE THIS CONSENT TO PAY AT ANY TIME BY NOTIFYING US.

Bank use only: __Entered on (date) _____. __Confirmation provided on (date) via _____